

FOREIGN DIRECT INVESTMENT IN CEE

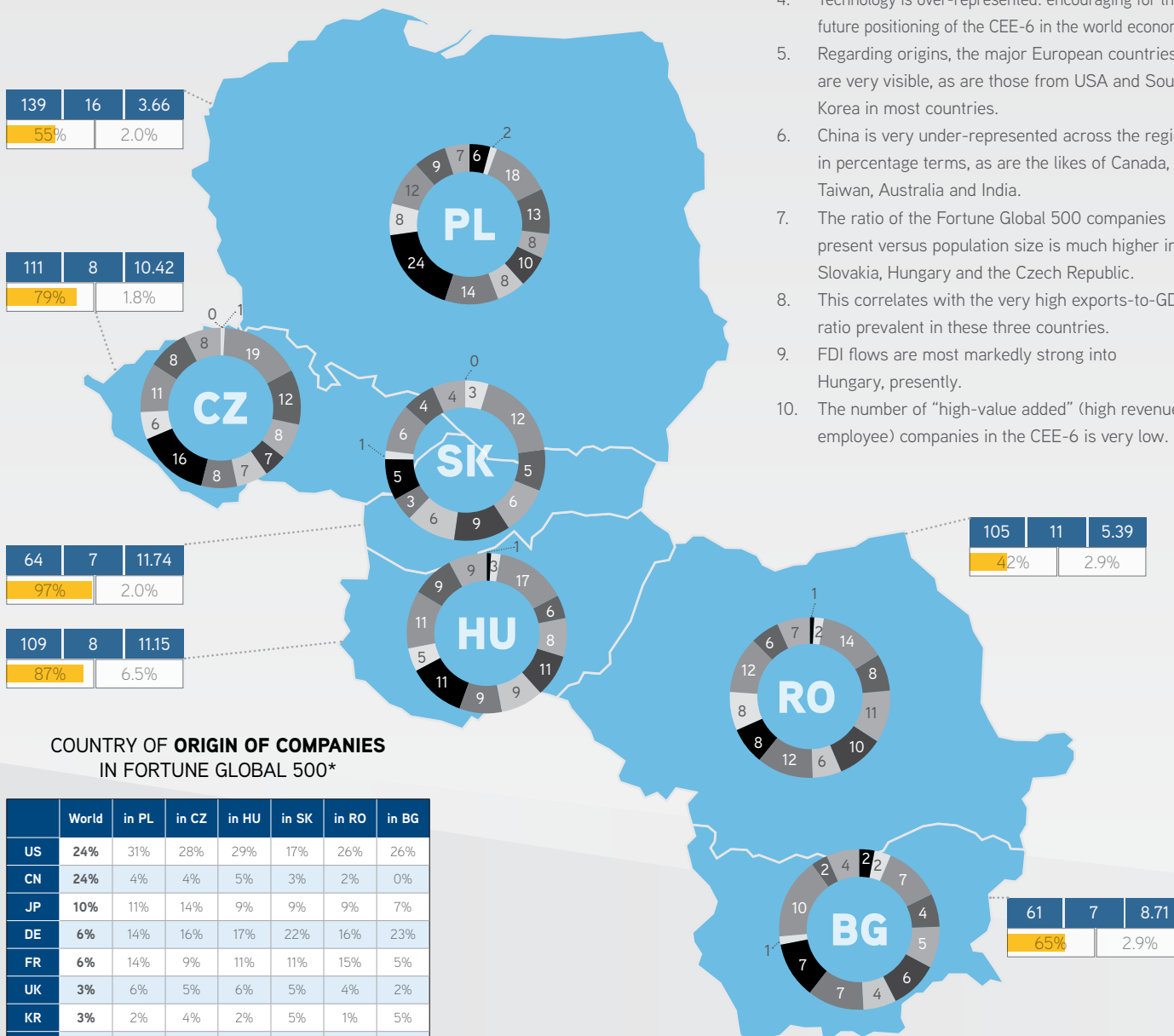
A Fortune Global 500* analysis

SECTOR SPLIT OF THE FORTUNE GLOBAL 500 ACROSS THE WORLD



FORTUNE GLOBAL IN CEE-6: KEY POINTS

1. More Fortune Global companies locating in CEE-6 will increase demand for commercial real estate.
2. Financials and Consumer Goods & Retail companies are very under-represented.
3. Energy companies are relatively absent, perhaps for structural reasons.
4. Technology is over-represented: encouraging for the future positioning of the CEE-6 in the world economy.
5. Regarding origins, the major European countries are very visible, as are those from USA and South Korea in most countries.
6. China is very under-represented across the region in percentage terms, as are the likes of Canada, Taiwan, Australia and India.
7. The ratio of the Fortune Global 500 companies present versus population size is much higher in Slovakia, Hungary and the Czech Republic.
8. This correlates with the very high exports-to-GDP ratio prevalent in these three countries.
9. FDI flows are most markedly strong into Hungary, presently.
10. The number of "high-value added" (high revenues/employee) companies in the CEE-6 is very low.



COUNTRY OF ORIGIN OF COMPANIES IN FORTUNE GLOBAL 500*

	World	in PL	in CZ	in HU	in SK	in RO	in BG
US	24%	31%	28%	29%	17%	26%	26%
CN	24%	4%	4%	5%	3%	2%	0%
JP	10%	11%	14%	9%	9%	9%	7%
DE	6%	14%	16%	17%	22%	16%	23%
FR	6%	14%	9%	11%	11%	15%	5%
UK	3%	6%	5%	6%	5%	4%	2%
KR	3%	2%	4%	2%	5%	1%	5%
NL	2%	5%	4%	5%	6%	7%	10%
CH	3%	4%	3%	4%	3%	4%	5%
CA	3%	0%	1%	0%	2%	2%	0%
TW	2%	1%	1%	1%	2%	1%	0%
AU	1%	0%	0%	0%	0%	0%	0%
IN	1%	0%	0%	0%	0%	0%	0%
IT	1%	1%	2%	1%	3%	4%	5%
Other	10%	6%	10%	10%	13%	10%	13%

LEGEND

1	2	3
4	5	

1. Number of Global Fortune 500 companies present
2. Number of Global Fortune companies present with over USD 1.27mn** revenues per employee
3. Number of Global Fortune companies per million population
4. Exports to GDP, 2018 (%), World Bank
5. Foreign Direct Investment (inward) as % of GDP, 2018 (Oxford Economics)



1. Aerospace & defence
2. Engineering & Construction
3. Automotive
4. Industrials
5. Basic Materials
6. Energy
7. Consumer goods & retail
8. Food, Beverages & Tobacco
9. Financials
10. Healthcare
11. Technology
12. Telecommunications & Media
13. Transportation & Business Services

* The Global Fortune 500 Index ranking is assembled by assessing revenues of the 500 largest stock market-listed companies globally. It thus excludes privately-held companies.

** is the average revenues/employee of all Fortune Global 500 companies // Data as of 25 July 2019. // Sources: Fortune Global 500, FT FDI database, PAIH, Czech Invest, scomonitora.hu, company websites, World Bank, Oxford Economics, Colliers International