

AmCham Romania Tax Policy Survey

December 2023



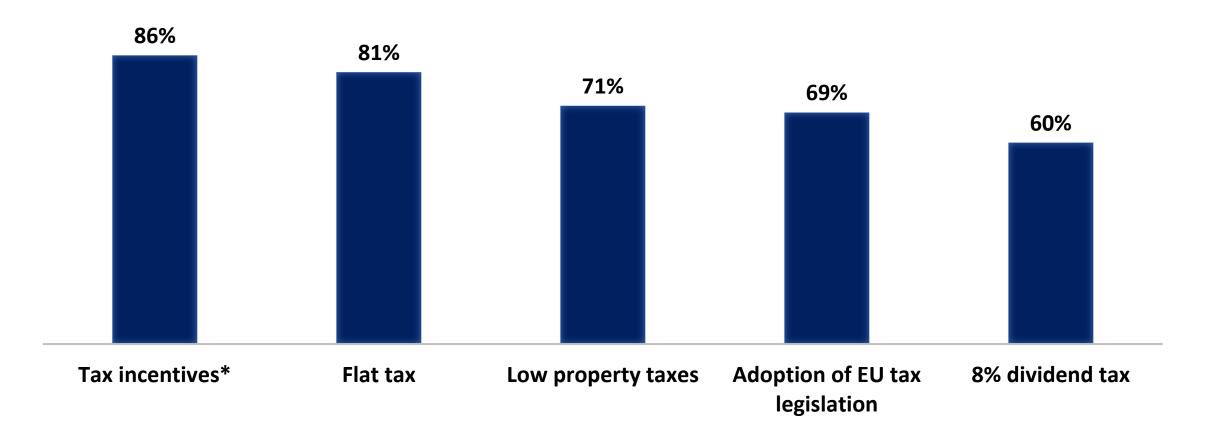
About the survey

Responses collected between October- November 2023

Respondents: 128 AmCham Romania member companies, of which, according to ANAF Classification,:

- 48% large companies
- 23% mid-sized companies
- 23% small companies

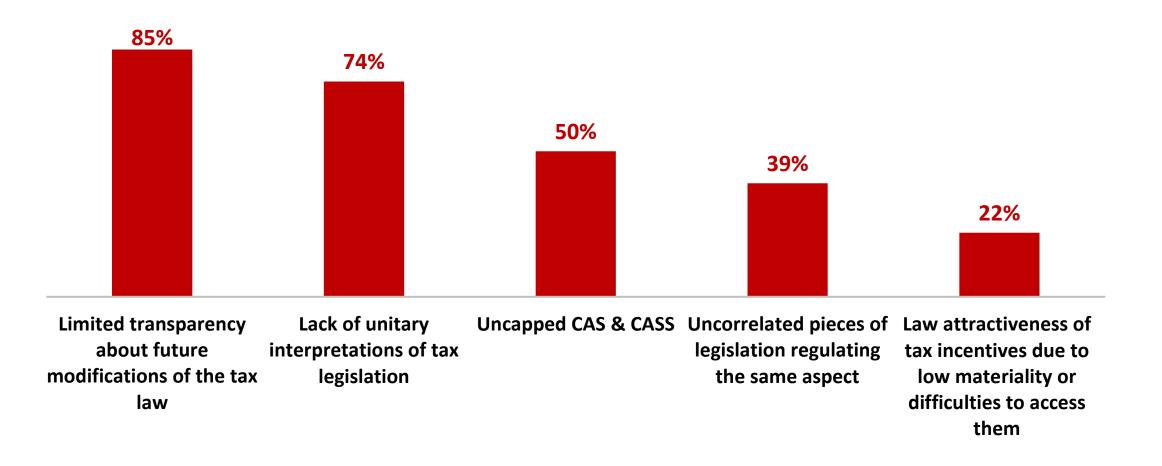
1. Which are the top 5 key tax measures in place that make Romania attractive for investors?



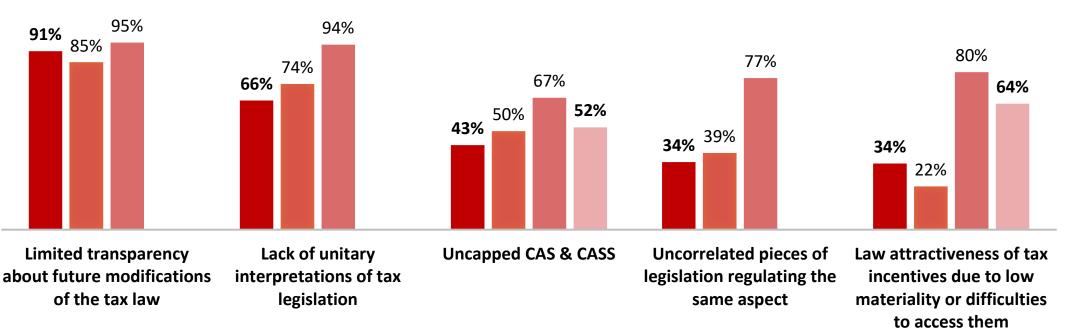
1.1. Which are the top 5 key tax measures in place that make Romania attractive for investors?

86% 86% **84%** 81% 85% 83% 80% 77% 77% 75% **69%** ^{71%} 70% 69% 67% 60% 60% 58% 45% 16% Tax incentives* Flat tax Adoption of EU **Dividend tax** Law property taxes legislation

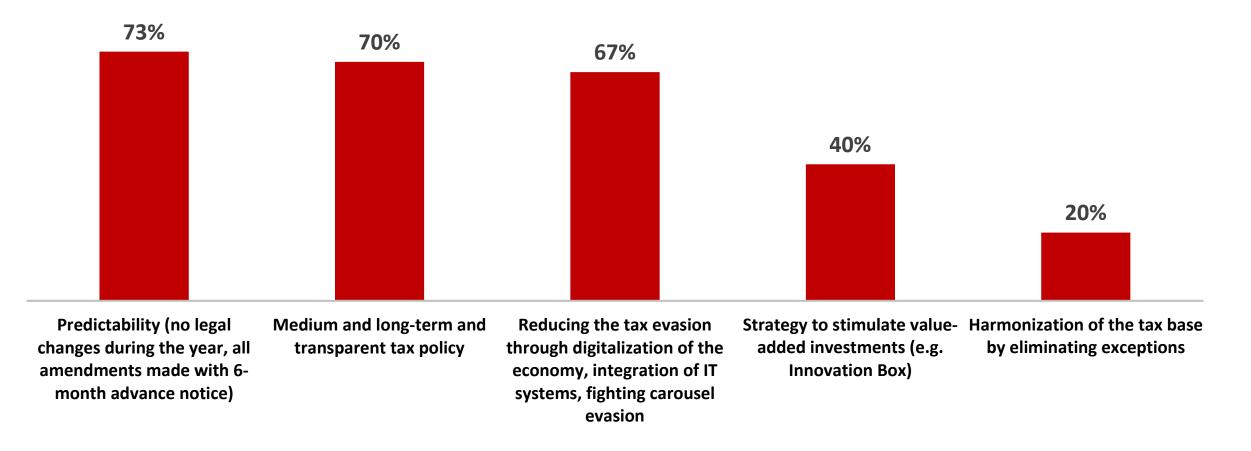
2. What are the top 3 drawbacks in the current tax legislation that are a barrier to additional investments and a burden for companies already doing business in Romania?



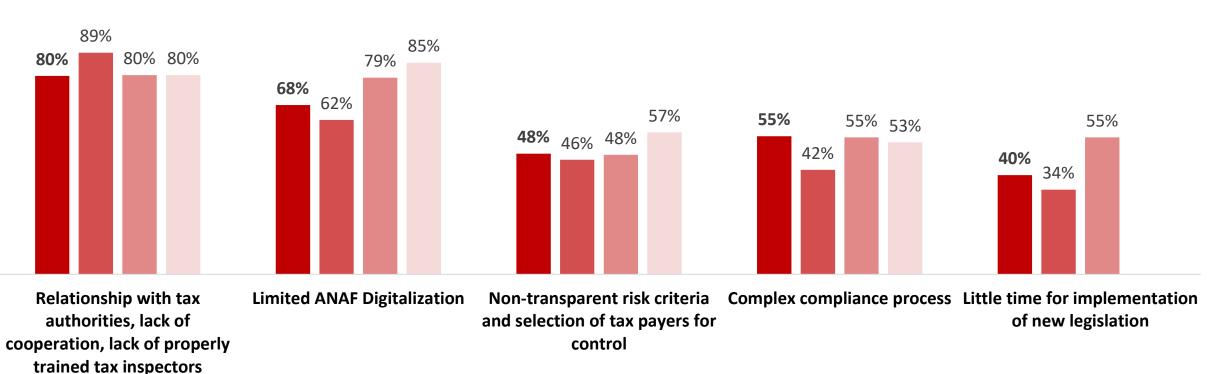
2.1. What are the top 3 drawbacks in the current tax legislation that are a barrier to additional investments and a burden for companies already doing business in Romania?



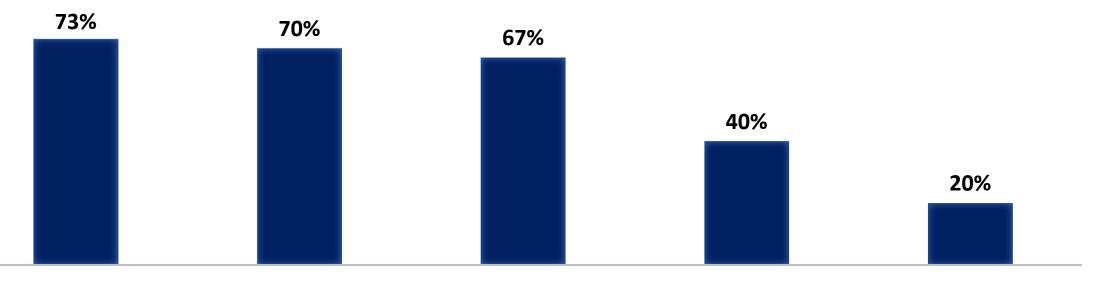
3. Which are the key drawbacks of the current tax administration (maximum 5) that are a barrier for additional investments and for the general ease of doing business in Romania?



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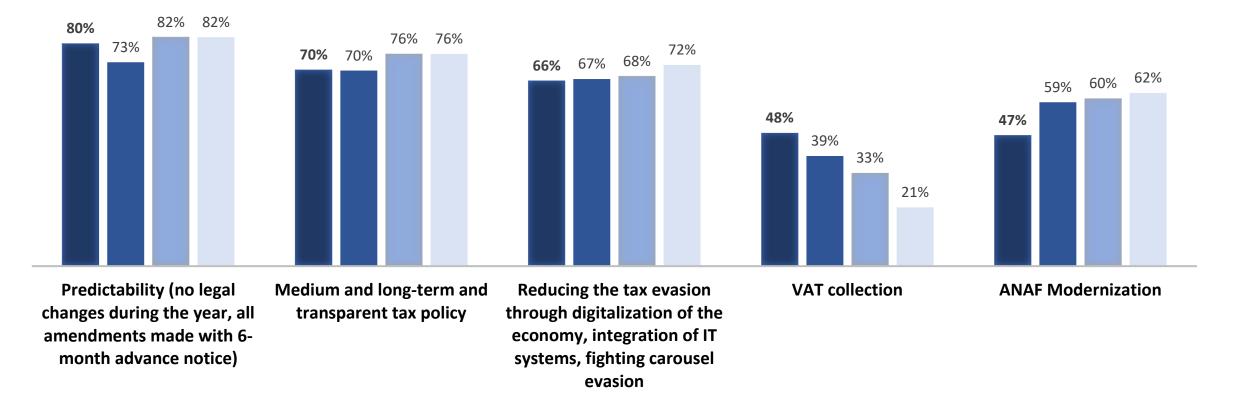


4. Which are, in your view, the tax policy and legislative measures that should be implemented to have a more balanced budget and decrease of the tax gaps in Romania?



Predictability (no legalMedium and long-termReducing the tax evasionStrategy to stimulateHarmonization of the taxchanges during the year,and transparent taxthrough digitalization of value-added investmentsbase by eliminatingall amendments madepolicythe economy, integration(e.g. Innovation Box)exceptionswith 6-month advanceof IT systems, fightingcarousel evasion

4.1. Which are, in your view, the tax policy and legislative measures that should be implemented to have a more balanced budget and decrease the tax gaps in Romania?



5. Which tax measures should be implemented to foster taxpayers' voluntary compliance?

Digitalization of tax compliance requirements for companies and digitalization of ANAF

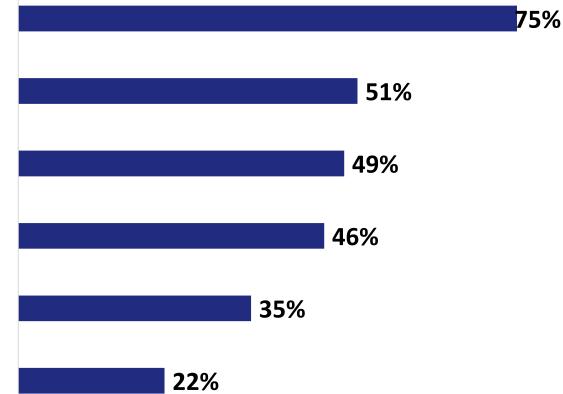
Implementation of voluntary compliance programs such as tax control framework

Arbitration procedure for litigation between ANAF and taxpayers prior to Court procedure

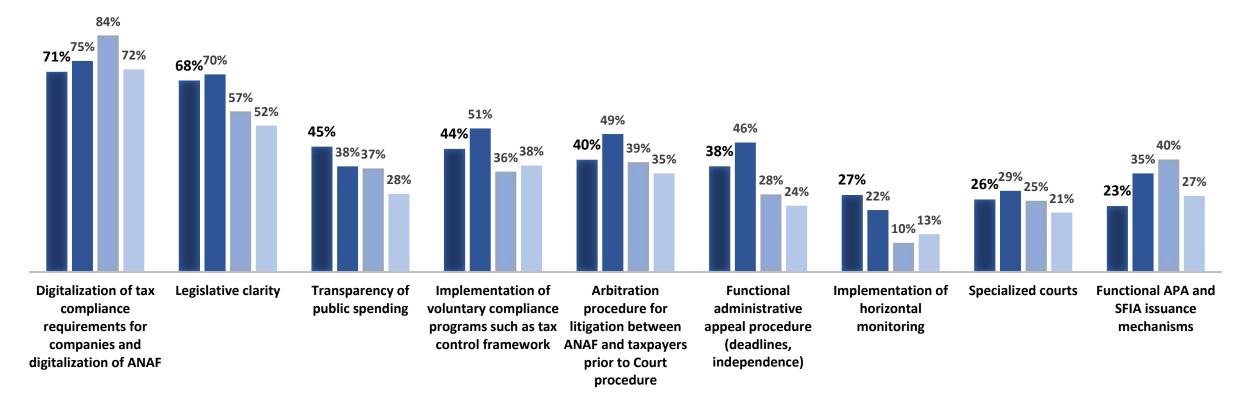
Functional administrative appeal procedure (deadlines, independence)

Functional APA and SFIA issuance mechanisms

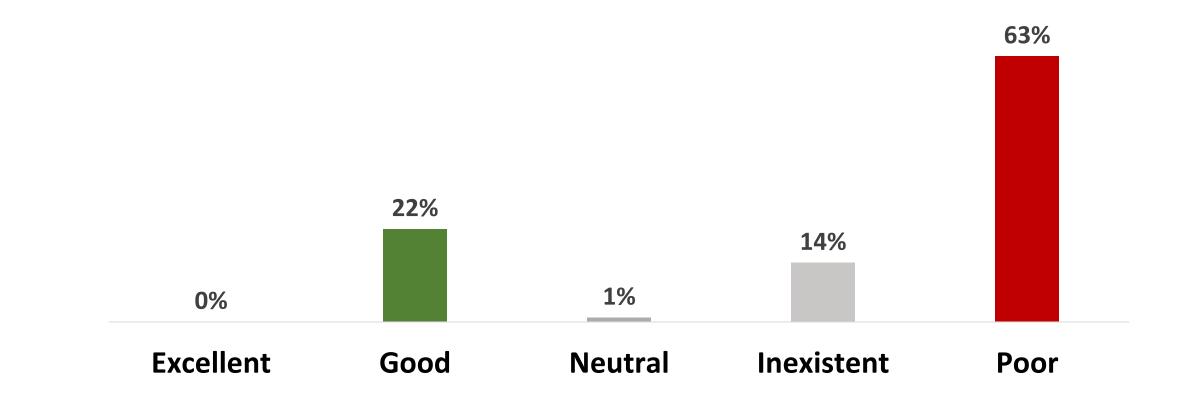
Implementation of horizontal monitoring



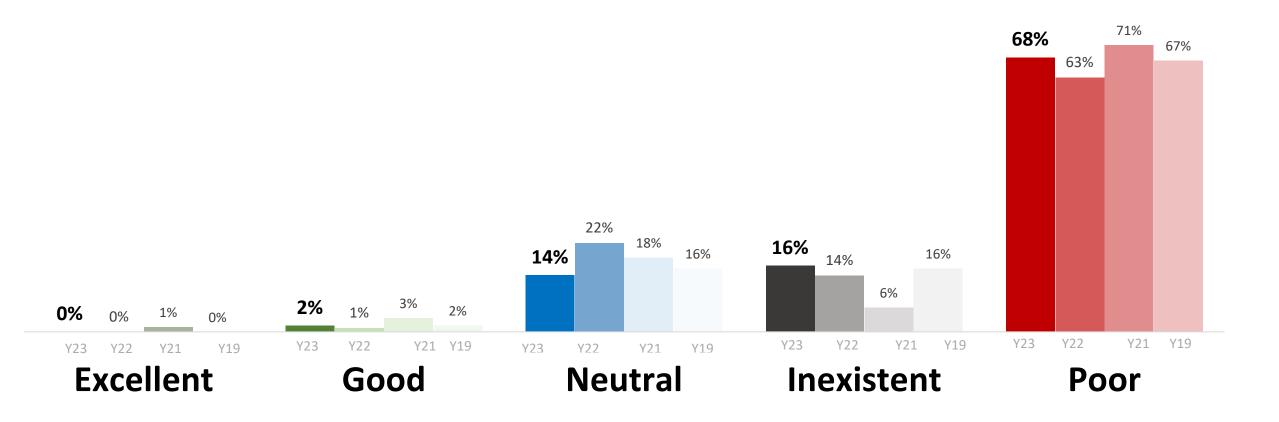
5.1 Which tax measures should be implemented to foster taxpayers' voluntary compliance?



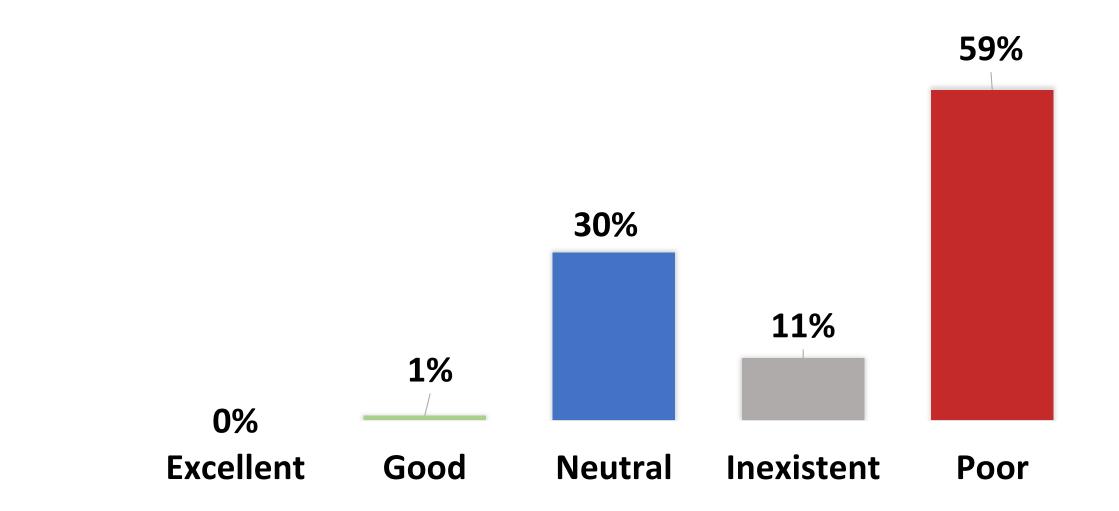
6. How would you describe the dialogue between taxpayers and policy makers (mainly the Ministry of Finance) in terms of tax related legislative measures?



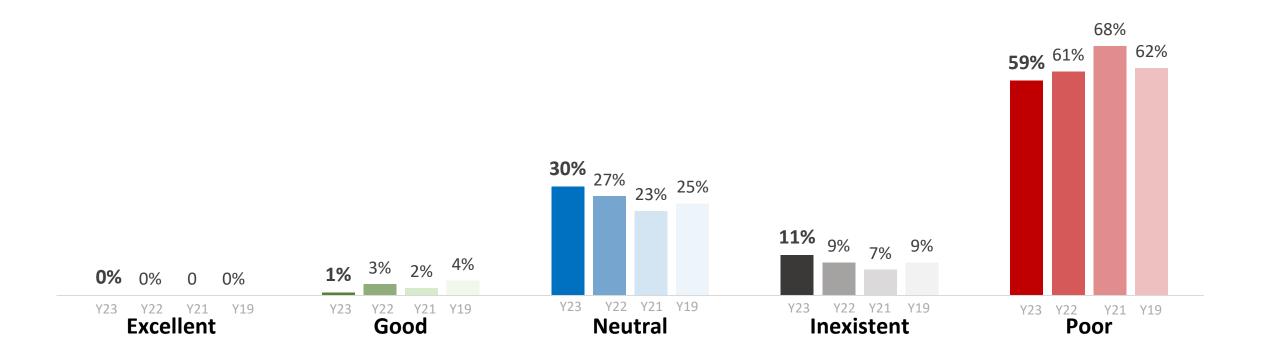
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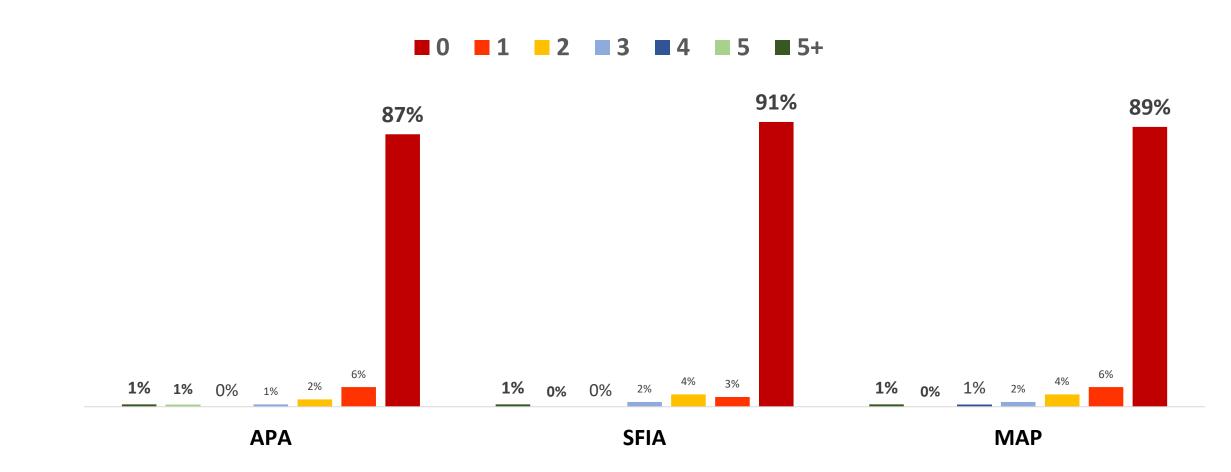
7. What about the communication between taxpayers and ANAF?



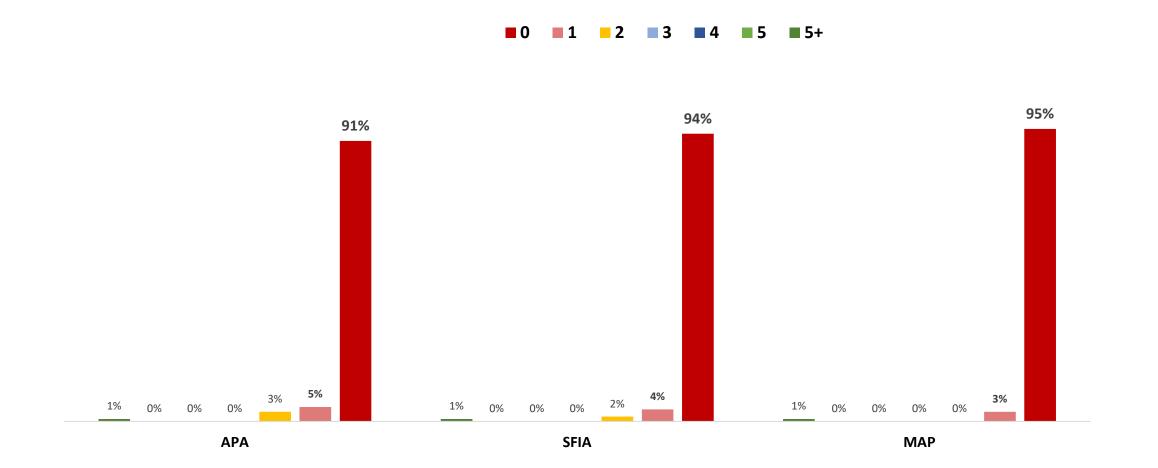
7.1. What about the communication between taxpayers and ANAF?



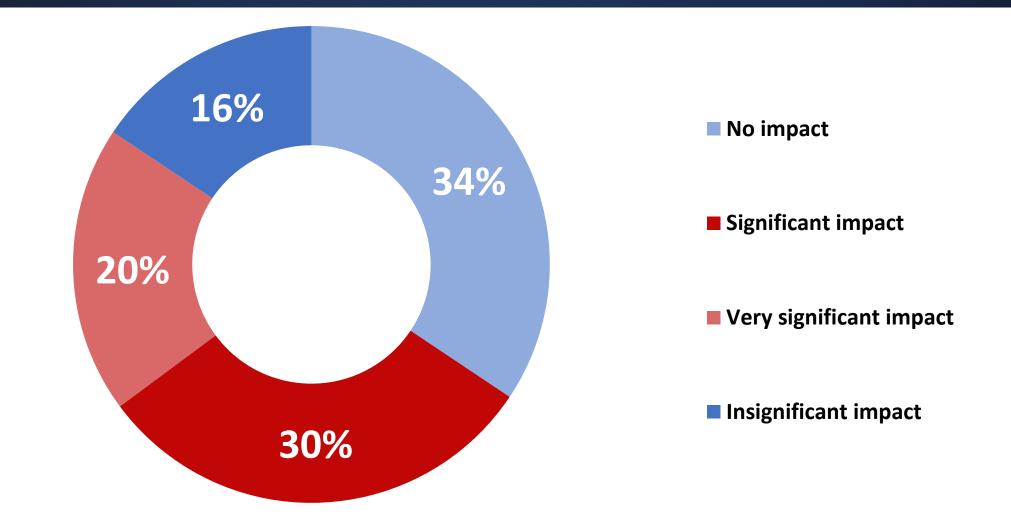
8. How many APA/SFIA/MAP instruments have you submitted in 2022?



9. For how many APAs/SFIAs/MAPs did you receive a resolution in 2022?



10. What would be the estimated impact of the new Minimum Tax on Turnover (0.5%/1%/2%) on your business in 2024?





Thank you!

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