

Subject: GE'S Central-Eastern European Supplier Development Initiative

For global companies such as General Electric, an effective and lean supply chain ecosystem is one of the key pillars of successful operation, while doing business with GE means significant growth potential for SMEs and the national economies they represent. In order to maintain and extend the competitive edge of Central and Eastern Europe in the supply chain, our company has launched a broad initiative to boost its regional SME supplier base, sharing its know-how on digital technologies and helping companies become more efficient to be able to sustainably excel in global, regional and local manufacturing project.

GE buys directly from over 30,000 suppliers from multiple locations around the world, and the value of such transactions amounts to around 70 billion USD annually. For Europe, this value is approximately 9 billion USD each year, out of which nearly 2 billion USD comes from 6500 suppliers in the CEE region.

GE's innovative products and technologies call for the leading expertise that is present at our CEE supplier base, hence the mutual importance of these well-embedded supplier relationships cannot be emphasized enough. Therefore - building on continued positive experiences - we are ready to increase our purchase volume from CEE by establishing strong partnerships with more SMEs in the region.

As the next milestone in the execution of our strategy, GE's Renewable Energy Business is going to hold its annual Global Supplier Summit at a yet unspecified CCE location at the end of June. The event receives only the best-in-class industrial suppliers to bid for presented open prospects and we intend to substantially increase the number of invitees from the region.

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